

ADDENDUM TO E-AUCTION PROCESS INFORMATION DOCUMENT DATED 27/12/2021

Invitation for Bids for EAuction(s) for Sale of Assets on “**As is where is basis**”, “**As is what is basis**”, “**Whatever there is basis**” and “**Without any recourse basis**”, of **M/s. Servalakshmi Paper Limited** (In Liquidation) (Corporate debtor) as a Going Concern” under Regulation 32(e) of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and under the provisions of Insolvency and Bankruptcy Code, 2016 and pursuant to the directions contained in Order of Hon’ble National Company Law Tribunal, Chennai Bench (“NCLT”) dated 26th November 2021 passed in IA/839/IB/2020 in CP/514/IB/CB/2017.

Addendum to Public Notice issued on 27/12/2021

Date of Addendum – 11/01/2022

Date of E-Auction – 31/01/2022 (03.00 PM to 05.00 PM)

Issued by:-

S. Dhanapal, Liquidator

(IBBI Reg. No: IBBI/IPA-002/IP-N00060/ 2017-18/10112)

of

M/s.Servalakshmi Paper Limited

Corporate Debtor / Company (In Liquidation)

(CIN No. L21012TN2005PLC092783)

(A Company under liquidation process vide Hon’ble NCLT order No CA/152/IB/2018 dated April 24, 2018 in the CP No 514 /(IB)/ CB/ 2017havingits Regd Office and Factory at Kodaganallur Village Vaduganpatti Post, I.C.Pettai Tirunelveli – 627010, Tamilnadu.)

Contact person for E-Auction process

Mr. Williams

Liquidator’s Assistant

Cell No.9840262894

**ADDENDUM TO E-AUCTION PROCESS INFORMATION
DOCUMENT DATED 27.12.2021
SERVALAKSHMI PAPER LIMITED (In Liquidation)**

In reference to E-Auction Process Information Document dated 27.12.2021, it is informed that the last date for submission of KYC documents with refundable Deposit (PDM) is extended to 24.01.2022 and the last date for submission of Bid with EMD is extended to 28.01.2022. All other terms and conditions provided in E-Auction Process Information Document dated 27.12.2021 will be applicable without any change.

Date of E – Auction: 31.01.2022 (Time 3.00 PM to 5.00 PM) (No change)

The following revised timetable shall apply to the E- Auction Process Information Document dated 27.12.2021;

Sl. No.	Event	Earlier Timeline	Revised Timeline
1	Sale Notice (Public Advertisement) of E-auction	27/12/2021	11/01/2022 (Addendum)
2	E-Auction Process Information Documents uploaded in the Site	27/12/2021	11/01/2022 (Addendum)
3	*Submission of Interest Free Participating deposit Money (PDM) and requisite KYC documents, affidavits (Ann-I), Undertakings (Ann-II), etc by the interested bidder & complying eligibility criteria	10/01/2022 (by online transfer only)	24/01/2022 (by online transfer only) (upto 6.00 PM)
4	Shortlisting and intimating to the eligible Bidders	12/01/2022	24/01/2022
5	Access of Data Room and permission for site visit/Inspection to eligible bidders (subject by receipt of documents and PDM as stated at (3) above and prima facie found to be in compliance with the terms and conditions). (Refer note below)	12/01/2022 to 24/01/2022 Timing:11.00AM to 5.00 PM.	12/01/2022 to 28/01/2022 Timing:11.00AM to 5.00 PM.
6	Closure and stoppage of access of Data Room	24/01/2022	28/01/2022 (upto 6.00 PM)
7	Last date for Submission of Bid application Form, Declaration forms, KYC documents etc and receipt of Earnest Money Deposit into the designated bank account	24/01/2022 (by online transfer only)	28/01/2022 (by online transfer only) (upto 6.00 PM)

8	E-Auction date (No Change)	31/01/2022 (3:00 PM to 5:00PM)	31/01/2022 (3:00 PM to 5:00PM)
9	Declaration of Successful Bidder by Service Provider to the Liquidator.	31/01/2022	31/01/2022
10	Issue of Email Confirmation by the Liquidator to Successful Bidder.	31/01/2022	31/01/2022
11	Signing of LOI by Successful Bidder within 2 days	02/02/2022	02/02/2022
12	Payment of Entire Bid Value after deducting EMD & PDM already paid by successful bidder.	15/02/2022	15/02/2022
13	Return of EMD and PDM to unsuccessful Bidder	17/02/2022	17/02/2022

**While the timeline for submission of KYC documents with PDM is extended till 24.01.2022, the access to data room and other information and site visits will only be granted once the bidder submits the necessary documents with PDM as provided in Serial No. 3 above in satisfaction to the liquidator.*

All other terms and conditions of E-Auction Process Information Document dated 27/12/2021 will remain the same.

Date: 11.01.2022
Location: Chennai

Sd/-
Mr. S.Dhanapal
Liquidator of Servalakshmi Paper Limited (in liquidation)
IBBI – Regn. No. IBBI/IPA-002/IP-N00060/ 2017-18/10112
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